

**NOTICE
to the holders of
€135,000,000 Puttable Resettable Fixed Rate Notes due 2029
(ISIN: XS1596790631)
issued by
SOCIETÀ METROPOLITANA ACQUE TORINO S.p.A.**

This Notice is given by Società Metropolitana Acque Torino S.p.A. (the "Issuer") in connection with the €135,000,000 Puttable Resettable Fixed Rate Notes due 13 April 2024 (ISIN: XS1596790631) originally issued by the Issuer on 13 April 2017 (the "Notes").

Except where expressly stated in this Notice or where the context requires otherwise, words and expressions in this Notice have the meanings given to them in the terms and conditions relating to the Notes (the "Conditions"), as amended by a resolution (the "Resolution") passed at a meeting of holders of the Notes (the "Noteholders") held on 14 March 2024.

The Issuer hereby gives notice to the Noteholders as follows:

1. Pursuant to Condition 6A (*Determination of Reset Rate of Interest*), the Reset Rate of Interest has been set at 4.546 per cent.;
2. the Reset Rate of Interest will apply from (and including) 13 April 2024 to (but excluding) 13 April 2029, being the Final Maturity Date; and
3. the amount of annual interest payable for each Interest Period from (and including) 13 April 2024 will be €4,546 per Calculation Amount.

For the sake of completeness, the Conditions, as amended by the Resolution, are set out in the Schedule (*Amended Terms and Conditions of the Notes*) to this Notice.


Armando Quazzo
CEO

**For and on behalf of
SOCIETÀ METROPOLITANA ACQUE TORINO S.p.A.**
*Registered office: Corso XI Febbraio 14, 10152 Turin, Italy
Company registration number and tax code: 07937540016
Share capital: €345,533,761.65*

Date: 11 April 2024