

NOTICE
to the holders of
€135,000,000 Puttable Resettable Fixed Rate Notes due 2029
(ISIN: XS1596790631)
issued by
SOCIETÀ METROPOLITANA ACQUE TORINO S.p.A.

This Notice is given by Società Metropolitana Acque Torino S.p.A. (the "**Issuer**") in connection with the €135,000,000 Puttable Resettable Fixed Rate Notes due 13 April 2024 (ISIN: XS1596790631) originally issued by the Issuer on 13 April 2017 (the "**Notes**").

Except where expressly stated in this Notice or where the context requires otherwise, words and expressions in this Notice have the meanings given to them in the terms and conditions relating to the Notes (the "**Conditions**"), as amended by a resolution passed at a meeting of holders of the Notes (the "**Noteholders**") held on 14 March 2024.

The Issuer hereby gives notice to the Noteholders as follows:

1. the Unconditional Put Option Exercise Period expired on 8 April 2024;
2. as at that date, Noteholders had given notice of exercise of the Unconditional Put Option in respect of €45,000,000 in aggregate principal amount of Notes;
3. in accordance with the Conditions, such Notes will be redeemed at their principal amount on 13 April 2024, together with accrued interest, and will be cancelled without being reissued or resold;
4. in accordance with the Conditions, as 13 April 2024 is not a TARGET Settlement Day, payment of the redemption amount and accrued interest will be made on 15 April 2024; and
5. following redemption of those Notes, the aggregate principal amount of the outstanding Notes will be €90,000,000.


Armando Quazzo
CEO

For and on behalf of
SOCIETÀ METROPOLITANA ACQUE TORINO S.p.A.
Registered office: Corso XI Febbraio 14, 10152 Turin, Italy
Company registration number and tax code: 07937540016
Share capital: €345,533,761.65

Date: 9 April 2024